

Homestead Hills Metropolitan District

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Enforcement Fees							
43000 - Fines	-	-	-	3,579.00	-	3,579.00	-
Total Enforcement Fees	-	-	-	3,579.00	-	3,579.00	-
Investment Income							
45100 - Interest Revenue	65.55	12.50	53.05	589.82	112.50	477.32	150.00
Total Investment Income	65.55	12.50	53.05	589.82	112.50	477.32	150.00
Other Income							
48100 - Property Tax	-	13,259.25	(13,259.25)	159,635.18	119,333.25	40,301.93	159,111.00
48200 - Specific Ownership Tax	1,030.84	928.16	102.68	8,155.62	8,353.52	(197.90)	11,138.00
48300 - Tax Related Interest	-	-	-	115.32	-	115.32	-
Total Other Income	1,030.84	14,187.41	(13,156.57)	167,906.12	127,686.77	40,219.35	170,249.00
Total Income	1,096.39	14,199.91	(13,103.52)	172,074.94	127,799.27	44,275.67	170,399.00

Operating Expense

General & Administrative

51000 - Management & Accounting Services	3,294.00	1,916.66	(1,377.34)	20,961.51	17,250.02	(3,711.49)	23,000.00
52050 - Legal	227.56	916.66	689.10	15,351.55	8,250.02	(7,101.53)	11,000.00
52100 - Audit/Tax Prep	-	454.16	454.16	5,450.00	4,087.52	(1,362.48)	5,450.00
52400 - Election	-	250.00	250.00	225.02	2,250.00	2,024.98	3,000.00
52500 - Insurance	-	250.00	250.00	2,436.00	2,250.00	(186.00)	3,000.00
53100 - Treasurers Fees	-	198.91	198.91	2,388.41	1,790.27	(598.14)	2,387.00
59000 - Contingency	605.18	81.08	(524.10)	757.47	729.76	(27.71)	973.00
Total General & Administrative	4,126.74	4,067.47	(59.27)	47,569.96	36,607.59	(10,962.37)	48,810.00

Compliance Expenses

53600 - Bad Debt Expense	-	-	-	130.00	-	(130.00)	-
Total Compliance Expenses	-	-	-	130.00	-	(130.00)	-

Office

54100 - Office Supplies	-	-	-	10.80	-	(10.80)	-
54300 - Printing	74.80	-	(74.80)	490.10	-	(490.10)	-
54400 - Postage	171.38	-	(171.38)	615.41	-	(615.41)	-
54600 - Website	300.00	-	(300.00)	720.00	-	(720.00)	-
54700 - Storage Box Fees	-	-	-	15.00	-	(15.00)	-
Total Office	546.18	-	(546.18)	1,851.31	-	(1,851.31)	-

Dues & Subscriptions

55200 - SDA Dues	-	83.33	83.33	488.74	750.01	261.27	1,000.00
Total Dues & Subscriptions	-	83.33	83.33	488.74	750.01	261.27	1,000.00

Other Expenses

90000 - Transfer Out	-	9,438.33	9,438.33	54,207.75	84,945.01	30,737.26	113,260.00
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Homestead Hills Metropolitan District

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
99500 - Prior Period Expense	-	-	-	1,990.10	-	(1,990.10)	-
Total Other Expenses	-	9,438.33	9,438.33	56,197.85	84,945.01	28,747.16	113,260.00
Total Expense	4,672.92	13,589.13	8,916.21	106,237.86	122,302.61	16,064.75	163,070.00
Operating Net Total	(3,576.53)	610.78	(4,187.31)	65,837.08	5,496.66	60,340.42	7,329.00

Homestead Hills Metropolitan District

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Special Fund Income							
Assessments & Fees							
40200 - District Operating Fee	-	2,333.33	(2,333.33)	20,907.00	21,000.01	(93.01)	28,000.00
Total Assessments & Fees	-	2,333.33	(2,333.33)	20,907.00	21,000.01	(93.01)	28,000.00
Enforcement Fees							
42000 - Late Fees	-	-	-	420.00	-	420.00	-
42100 - Interest Charges	-	-	-	340.15	-	340.15	-
43400 - NSF Fees	-	-	-	40.00	-	40.00	-
Total Enforcement Fees	-	-	-	800.15	-	800.15	-
Other Income							
49000 - Transfer In	-	9,438.33	(9,438.33)	54,207.75	84,945.01	(30,737.26)	113,260.00
Total Other Income	-	9,438.33	(9,438.33)	54,207.75	84,945.01	(30,737.26)	113,260.00
Total Income	-	11,771.66	(11,771.66)	75,914.90	105,945.02	(30,030.12)	141,260.00

Special Fund Expense

General & Administrative							
51000 - Management & Accounting Services	-	833.33	833.33	-	7,500.01	7,500.01	10,000.00
51300 - Billing/Accounting	-	750.00	750.00	-	6,750.00	6,750.00	9,000.00
52050 - Legal	-	83.33	83.33	-	750.01	750.01	1,000.00
53200 - Bank Fees	10.00	-	(10.00)	20.00	-	(20.00)	-
59000 - Contingency	-	208.33	208.33	-	1,875.01	1,875.01	2,500.00
Total General & Administrative	10.00	1,874.99	1,864.99	20.00	16,875.03	16,855.03	22,500.00
Compliance Expenses							
53600 - Bad Debt Expense	44.10	-	(44.10)	64.10	-	(64.10)	-
Total Compliance Expenses	44.10	-	(44.10)	64.10	-	(64.10)	-
Utilities							
61000 - Electric	346.96	83.33	(263.63)	1,194.40	750.01	(444.39)	1,000.00
63010 - Water	6,838.28	2,500.00	(4,338.28)	28,093.85	22,500.00	(5,593.85)	30,000.00
Total Utilities	7,185.24	2,583.33	(4,601.91)	29,288.25	23,250.01	(6,038.24)	31,000.00
Landscape & Grounds							
71000 - Landscape Contract	3,922.00	2,916.66	(1,005.34)	27,454.00	26,250.02	(1,203.98)	35,000.00
72000 - Landscape - Maintenance & Repairs	595.00	833.33	238.33	4,608.61	7,500.01	2,891.40	10,000.00
72100 - Landscape Projects	-	416.66	416.66	-	3,750.02	3,750.02	5,000.00
72150 - Fuel Surcharge	-	-	-	39.22	-	(39.22)	-
72200 - Snow Removal	-	3,500.00	3,500.00	6,159.45	31,500.00	25,340.55	42,000.00
72400 - Weed Mitigation	760.00	458.33	(301.67)	5,320.00	4,125.01	(1,194.99)	5,500.00
72600 - Mowing	-	190.50	190.50	-	1,714.50	1,714.50	2,286.00
72700 - Sprinkler Repair	2,815.55	-	(2,815.55)	12,149.86	-	(12,149.86)	-
75000 - Trees/Bushes	-	-	-	660.00	-	(660.00)	-
Total Landscape & Grounds	8,092.55	8,315.48	222.93	56,391.14	74,839.56	18,448.42	99,786.00

Homestead Hills Metropolitan District

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Special Fund Expense							
Total Expense	15,331.89	12,773.80	(2,558.09)	85,763.49	114,964.60	29,201.11	153,286.00
Special Fund Net Total	(15,331.89)	(1,002.14)	(14,329.75)	(9,848.59)	(9,019.58)	(829.01)	(12,026.00)

Homestead Hills Metropolitan District

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Debt Service Income							
Investment Income							
45100 - Interest Revenue	1,591.46	250.00	1,341.46	11,536.45	2,250.00	9,286.45	3,000.00
Total Investment Income	1,591.46	250.00	1,341.46	11,536.45	2,250.00	9,286.45	3,000.00
Other Income							
48100 - Property Tax	-	12,710.91	(12,710.91)	153,033.61	114,398.27	38,635.34	152,531.00
48200 - Specific Ownership Tax	988.22	889.75	98.47	7,818.35	8,007.75	(189.40)	10,677.00
48300 - Tax Related Interest	-	-	-	42.30	-	42.30	-
Total Other Income	988.22	13,600.66	(12,612.44)	160,894.26	122,406.02	38,488.24	163,208.00
Total Income	2,579.68	13,850.66	(11,270.98)	172,430.71	124,656.02	47,774.69	166,208.00
Debt Service Expense							
General & Administrative							
53100 - Treasurers Fees	-	190.66	190.66	2,221.38	1,716.02	(505.36)	2,288.00
53200 - Bank Fees	84.92	-	(84.92)	570.25	-	(570.25)	-
53250 - Paying Agent Fees	-	583.33	583.33	7,000.00	5,250.01	(1,749.99)	7,000.00
57300 - Principal - Bonds	-	1,666.66	1,666.66	-	15,000.02	15,000.02	20,000.00
57400 - Interest - Bonds	-	9,250.00	9,250.00	55,500.00	83,250.00	27,750.00	111,000.00
Total General & Administrative	84.92	11,690.65	11,605.73	65,291.63	105,216.05	39,924.42	140,288.00
Total Expense	84.92	11,690.65	11,605.73	65,291.63	105,216.05	39,924.42	140,288.00
Debt Service Net Total	2,494.76	2,160.01	334.75	107,139.08	19,439.97	87,699.11	25,920.00

Homestead Hills Metropolitan District

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Capital Projects Income							
Investment Income							
45100 - Interest Revenue	.29	-	.29	2.24	-	2.24	-
Total Investment Income	.29	-	.29	2.24	-	2.24	-
Other Income							
44000 - Developer Contribution	-	-	-	44,627.00	-	44,627.00	-
Total Other Income	-	-	-	44,627.00	-	44,627.00	-
Total Income	.29	-	.29	44,629.24	-	44,629.24	-
Capital Projects Expense							
Landscape & Grounds							
72000 - Landscape - Maintenance & Repairs	-	-	-	3,919.00	-	(3,919.00)	-
72700 - Sprinkler Repair	-	-	-	2,361.00	-	(2,361.00)	-
75000 - Trees/Bushes	-	-	-	38,347.00	-	(38,347.00)	-
Total Landscape & Grounds	-	-	-	44,627.00	-	(44,627.00)	-
Total Expense	-	-	-	44,627.00	-	(44,627.00)	-
Capital Projects Net Total	.29	-	.29	2.24	-	2.24	-
Net Total	(16,413.37)	1,768.65	(18,182.02)	163,129.81	15,917.05	147,212.76	21,223.00

Homestead Hills Metropolitan District

Fiscal Year 2023 Annual Budget Comparison

FY 2023

1/1/2023 - 9/30/2023

Budget Actual Percent

Operating Fund

Income

Investment Income

45100 - Interest Revenue	-	150.00	589.82	393.21 %
Total Investment Income		150.00	589.82	

Other Income

48100 - Property Tax	-	159,111.00	159,635.18	100.32 %
48200 - Specific Ownership Tax	-	11,138.00	8,155.62	73.22 %
Total Other Income		170,249.00	167,790.80	
Total Income		170,399.00	168,380.62	

Expense

General & Administrative

51000 - Management & Accounting	-	23,000.00	20,961.51	91.13 %
52050 - Legal	-	11,000.00	15,351.55	139.55 %
52100 - Audit/Tax Prep	-	5,450.00	5,450.00	100.00 %
52400 - Election	-	3,000.00	225.02	7.50 %
52500 - Insurance	-	3,000.00	2,436.00	81.20 %
53100 - Treasurers Fees	-	2,387.00	2,388.41	100.05 %
59000 - Contingency	-	973.00	757.47	77.84 %
Total General & Administrative		48,810.00	47,569.96	

Dues & Subscriptions

55200 - SDA Dues	-	1,000.00	488.74	48.87 %
Total Dues & Subscriptions		1,000.00	488.74	

Other Expenses

90000 - Transfer Out	-	113,260.00	54,207.75	47.86 %
Total Other Expenses		113,260.00	54,207.75	
Total Expense		163,070.00	102,266.45	

Operating Fund Net Total

7,329.00 66,114.17

Special Fund Fund

Income

Assessments & Fees

40200 - District Operating Fee	-	28,000.00	20,907.00	74.66 %
Total Assessments & Fees		28,000.00	20,907.00	

Other Income

Homestead Hills Metropolitan District

Fiscal Year 2023 Annual Budget Comparison

	FY 2023		
	1/1/2023 - 9/30/2023		
	Budget	Actual	Percent
Income			
49000 - Transfer In	- 113,260.00	54,207.75	47.86 %
Total Other Income	113,260.00	54,207.75	
Total Income	141,260.00	75,114.75	
Expense			
General & Administrative			
51000 - Management & Accounting	- 10,000.00	-	-
51300 - Billing/Accounting	- 9,000.00	-	-
52050 - Legal	- 1,000.00	-	-
59000 - Contingency	- 2,500.00	-	-
Total General & Administrative	22,500.00	-	
Utilities			
61000 - Electric	- 1,000.00	1,194.40	119.44 %
63010 - Water	- 30,000.00	28,093.85	93.64 %
Total Utilities	31,000.00	29,288.25	
Landscape & Grounds			
71000 - Landscape Contract	- 35,000.00	27,454.00	78.44 %
72000 - Landscape - Maintenance &	- 10,000.00	4,608.61	46.08 %
72100 - Landscape Projects	- 5,000.00	-	-
72200 - Snow Removal	- 42,000.00	6,159.45	14.66 %
72400 - Weed Mitigation	- 5,500.00	5,320.00	96.72 %
72600 - Mowing	- 2,286.00	-	-
Total Landscape & Grounds	99,786.00	43,542.06	
Total Expense	153,286.00	72,830.31	
Special Fund Fund Net Total	(12,026.00)	2,284.44	
Debt Service Fund			
Income			
Investment Income			
45100 - Interest Revenue	- 3,000.00	11,536.45	384.54 %
Total Investment Income	3,000.00	11,536.45	
Other Income			
48100 - Property Tax	- 152,531.00	153,033.61	100.32 %
48200 - Specific Ownership Tax	- 10,677.00	7,818.35	73.22 %
Total Other Income	163,208.00	160,851.96	

Homestead Hills Metropolitan District

Fiscal Year 2023 Annual Budget Comparison

	FY 2023		
	1/1/2023 - 9/30/2023		
	Budget	Actual	Percent
Income			
Total Income	166,208.00	172,388.41	
Expense			
General & Administrative			
53100 - Treasurers Fees	- 2,288.00	2,221.38	97.08 %
53250 - Paying Agent Fees	- 7,000.00	7,000.00	100.00 %
57300 - Principal - Bonds	- 20,000.00	-	-
57400 - Interest - Bonds	- 111,000.00	55,500.00	50.00 %
Total General & Administrative	140,288.00	64,721.38	
Total Expense	140,288.00	64,721.38	
Debt Service Fund Net Total	25,920.00	107,667.03	
Net Total	21,223.00	176,065.64	