

**Homestead Hills Metropolitan District
2024 Budget**

General Operating Fund

Accounting Basis: Modified Accrual	2022 Actual	2023 Budget	2023	2024 Budget
			Estimated Actual	
Beginning Fund Balance	937	4,600	3,516	3,516
Income				
Property Taxes	147,124	159,111	159,635	181,321
Specific Ownership Taxes	10,051	11,138	10,688	10,879
Tax Related Interest	112	-	115	-
Fines	-	-	4,000	-
Interest Revenue	-	150	786	-
Transfer In	-	-	-	-
Total Income	157,287	170,399	175,224	192,200
Expense				
<i>General and Administrative</i>				
Management & Accounting Services	22,000	23,000	27,000	16,170
Legal	18,042	11,000	22,500	25,000
Audit/Tax Prep	4,950	5,450	6,000	7,500
Election	2,431	3,000	225	-
Insurance	2,380	3,000	2,436	2,558
Treasurers Fees	2,201	2,387	2,388	2,720
Dues and Compliance	304	1,000	489	513
Office	-	-	1,500	1,500
Bad Debt Expense	-	-	200	-
Contingency	997	973	973	5,000
Prior Period Expense	-	-	1,990	-
Total Expenses	53,305	49,810	65,701	60,961
Excess Revenue (Expenses)	103,982	120,589	109,523	131,239
Transfer (to) from Other Funds	(101,403)	(113,260)	(96,017)	(120,000)
Ending Fund Balance	3,516	11,929	17,022	14,755

Special Fund

Accounting Basis: Modified Accrual	2022 Actual	2023 Budget	2023	2024 Budget
			Estimated Actual	
Beginning Fund Balance	(17,541)	10,400	(2,987)	-
Income				
District Fees	29,982	28,000	28,000	27,876
Late Fees	-	-	420	-
Interest Charges	-	-	340	-

NSF Fees	-	-	40	-
Developer Contribution	25,000	-	-	-
Transfer in	101,403	113,260	96,017	120,000
Total Income	156,385	141,260	124,817	147,876

Expense

General and Administration

Management and Accounting	18,154	19,000	-	13,230
Bank Fees	-	-	10	-
Bad Debt	-	-	20	-
Office Expenses	-	-	-	-
Contingency	-	2,500	-	4,000
Total G&A	18,154	21,500	30	17,230

Utilities

Electric	1,455	1,000	1,300	1,326
Water	27,717	30,000	31,500	32,130
Total Utilities	29,172	31,000	32,800	33,456

Landscape

Landscape Contract	38,878	35,000	40,000	52,000
Landscape Repairs & Maintenance	10,093	10,000	7,500	7,500
Sprinkler Repair	-	-	10,000	10,000
Weed Mitigation	5,181	5,500	5,500	5,000
Trees/Bushes	-	-	1,000	1,000
Snow Removal	40,353	42,000	25,000	20,000
Total Landscape	94,505	92,500	89,000	95,500

Total Expenses

Excess Revenues (Expenses)

Total Expenses	141,831	145,000	121,830	146,186
Excess Revenues (Expenses)	14,554	(3,740)	2,987	1,690
Ending Fund Balance	(2,987)	6,660	-	1,690

Debt Service Fund

Accounting Basis: Modified Accrual	2022 Actual	2023 Budget	2023 Amended Budget	2024 Budget
Beginning Fund Balance	228,890	277,377	287,222	323,087
Income				
Interest Revenue	4,139	3,000	13,500	6,462
Property Tax	163,472	152,531	153,034	207,411
Specific Ownership Tax	11,168	10,677	10,245	12,445
Tax Related Interest	-	-	42	-
Total Income	178,779	166,208	176,821	226,318

Expense

Treasurers Fees	2,447	2,288	2,228	3,111
Paying Agent Fees	7,000	7,000	7,000	7,000
Principal - Bonds	-	20,000	20,000	20,000
Interest - Bonds	111,000	111,000	111,000	110,000
Subordinate Bond Payment	-	-	-	16,221
Bank fees	-	-	728	323
Contingency	-	-	-	-
Total Expenses	120,447	140,288	140,956	156,655
Excess Revenues (Expenses)	58,332	25,920	35,865	69,663

Ending Fund Balance	287,222	303,297	323,087	392,750
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Capital Fund

Accounting Basis: Modified Accrual	2022 Actual	2023 Budget	2023 Amended Budget	2024 Budget
Beginning Fund Balance	42	42	42	42
Income				
Interest Revenue	-	-	3	-
Developer Contribution	-	-	44,627	-
Transfer In	-	-	-	-
Total Income	-	-	44,630	-
Expense				
Landscape Repairs	-	-	44,627	-
Contingency	-	-	-	-
Total Expenses	-	-	44,627	-
Excess Revenues (Expenses)	-	-	3	-
Ending Fund Balance	42	42	45	42