

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

HOMESTEAD HILLS METROPOLITAN DISTRICT

Held: Friday, November 18, 2022 at 10:00 a.m.

*This meeting was held via teleconference.*

Attendance

The special meeting of the Board of Directors of Homestead Hills Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Scott Bustios, President  
Ashley Balais, Treasurer  
Joseph Monahan, Secretary  
Leslie Stokes, Assistant Secretary  
Sharyl Stafford, Assistant Secretary

Also present were Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Cheri Miller, MSI, Inc., District Manager; Margaret Henderson, CliftonLarsonAllen, District Accountant; and members of the public.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as amended to include a discussion about establishing committees in the community.

Public Comment

None.

Consent Agenda

Mr. White reviewed the items on the consent agenda with the Board. Mr. White advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Approval of September 27, 2022 Special Minutes
- Adoption of 2023 Annual Administrative Resolution

Insurance Matters

Consider Approval for Renewal of General Liability Schedule and Limits Consider Approval and Authorization to Bind Coverage, Renewal of Special District Association of Colorado Membership, Payment of Agency Fee, and Inclusion of Workers' Compensation Coverage

Mr. White presented the General Liability Schedule and Limits, discussed the Authorization to Bind Coverage, Renewal of Special District Association of Colorado Membership, Payment of Membership Fee, and Inclusion of Workers' Compensation Coverage with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved binding coverage, renewal of SDA membership, payment of agency fee, and inclusion of workers' compensation coverage.

Director Matters

Update Following Builder Walk

Discussion re District Management and Accounting Services

Other

Legal Matters

Consider Adoption of Resolution Calling the May 2, 2023, Election

Mr. White presented the Resolution Calling the May 2, 2023 Election to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Designation of Method for Providing Notice of Call for Nominations

Mr. White discussed the Designation of Method for Providing Notice of Call for Nominations with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved posting on the District’s website as the designation to provide the call for nominations.

Consider Approval of District Website Maintenance and Management with Heatherly Creative for Website Maintenance Services

Mr. White presented the District Website Maintenance and Management Agreement with Heatherly Creative, LLC for Website Maintenance Services to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Financial Matters

Consider Approval of Payables/Financials

Ms. Henderson presented the Payables and Financials to the Board. Following discussion, upon a motion duly made and seconded, the Board approved the payables and financials.

Conduct Public Hearing on 2022 Budget Amendment and Consider Adoption of Resolution Amending 2022 Budget

Director Bustios opened the public hearing on the 2022 Budget Amendment. Mr. White noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Henderson reviewed the Resolution Amending the 2022 Budget with the Board . Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the Debt Service Fund to \$120,445.

Conduct Public Hearing on 2023 Budget and Consider Adoption of Resolution Adopting 2023 Budget, Imposing Mill Levy and Appropriating Funds

Director Bustios opened the public hearing on the proposed 2023 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Henderson reviewed the 2023 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget,

appropriating funds therefor and certifying mills for the General fund, and mills for the Debt Service fund as shown in the 2023 Budget as amended and discussed in the meeting, subject to receipt of final assessed valuation.

Consider Auditor Proposals for 2022 Audit

Ms. Henderson presented Auditor Proposals for the 2022 Audit to the Boards. Following discussion, upon a motion duly made and seconded, the Board unanimously authorized Director Bustios to approve a proposal and sign an engagement letter.

Consider Approval of CliftonLarsonAllen Statement of Work

Ms. Henderson presented the CliftonLarsonAllen Statement of Work to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the statement of work.

Other Business

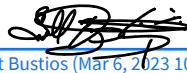
Next Meeting

December 7, 2022.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Scott Bustios (Mar 6, 2023 10:56 MST)

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Secretary for the Meeting

The foregoing minutes were approved on the 7<sup>th</sup> day of December, 2022.