

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

HOMESTEAD HILLS METROPOLITAN DISTRICT

Held: Tuesday, September 27, 2022 at 2:00 p.m.

This meeting was held via teleconference.

Attendance

The special meeting of the Board of Directors of Homestead Hills Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Scott Bustios, President
Ashley Balais, Treasurer
Joseph Monahan, Secretary
Leslie Stokes, Assistant Secretary
Sharyl Stafford, Assistant Secretary

Also present were Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Cheri Miller, MSI, Inc., District Manager; Margaret Henderson, CliftonLarsonAllen, District Accountant; and members of the public.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as amended to include a discussion about establishing committees in the community.

Public Comment

None.

Consent Agenda

Mr. White reviewed the items on the consent agenda with the Board. Mr. White advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- August 15, 2022 Special Meeting Minutes

District Matters

None.

Financial Matters

Consider Approval of Payables/Financials

Ms. Henderson presented the Payables/Financials to the Board. Following discussion, upon a motion duly made and seconded, the Board approved the payables/financials.

Conduct Public Hearing on 2021 Budget Amendment

Director Bustios opened the public hearing on the 2021 Budget Amendment. Mr. White noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Amending 2021 Budget

Ms. Henderson reviewed the Resolution Amending the 2021 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the General Fund to \$55,50, and the Special Revenue Fund to \$136,700.

Review 2021 Audit and Consider Acceptance of 2021 Audited Financials

Ms. Henderson reviewed the 2021 Audit and 2021 Audited Financials with the Board. Following discussion, upon a motion duly made and seconded, the Board approved the 2021 audit and audited financials.

Other Business

Next Meeting

November 18, 2022.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

JOSEPH MONAHAN

JOSEPH MONAHAN (Jan 5, 2023 16:26 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 18th day of November, 2022.