

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

HOMESTEAD HILLS METROPOLITAN DISTRICT

Held: Thursday, June 2, 2022 at 6:00 p.m.

*This meeting was held via teleconference.*

Attendance

The special meeting of the Board of Directors of Homestead Hills Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Scott Bustios, President  
Ashley Balais  
Joseph Monahan

Also present were Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Margaret Henderson (District Accountant) CliftonLarsonAllen LLP; and Cheri Miller (District Manager), MSI, LLC.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Election of Officers

The Board engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board elected Director Bustios as President, Director

Balasis as Treasurer, Director Monahan as Secretary and Director Stokes as Assistant Secretary.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Director Matters

Appointment of Directors

The Board considered the appointment Leslie Stokes to the Board of Directors. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the appointment.

Director Orientation

Mr. White gave a presentation to the Board regarding Special Districts, the District, and Director Duties.

Consultant Contract Review

The Board discussed the consultants associated with the District and the roles each play. No action was taken.

Director Discussion and Questions

The Board asked questions about management, legal, and accounting. Mr. White discussed the differences between Homeowner Association operations and law, and Metropolitan District operations and law. No action was taken.

Other Business


The Board asked legal counsel to work with Ms. Miller to circulate a Board Member application in order to consider appointment of an additional Director.

Next Regular Meeting – July 19, 2022

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

  
Scott Bustios (Jul 19, 2022 12:19 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 19<sup>th</sup> day of July, 2022.